

WHITEFRIARS SAILING CLUB

ANNUAL GENERAL MEETING

&

FINANCIAL REPORT

2013

Whitefriars Sailing Club 45th Annual General Meeting

Held at the Clubhouse on Thursday 14th November 2013

1. Present

Voting members present: Jim Aldis, Alistair Baird, Ian Bartlett, Peter Bone, Mike Cardew, Simon Clark, Tony Derrick, Nick Earnshaw, Rod Farnden, John Fellows, Charles Freeman, Pete Gedge, Will Gifford, Mr T Griffin, Pat Green, Maurice Hampton, Bob Harris, Mr S Hawkins, Tim Hopes, Ivor Keates, Dick Lavers, Antoinette Lavers, Steve Marlow, John Mills, Mr N Potter, Phil Pynegar, Helen Shackleton, Chris Stout, Alistair Steel, Lloyd Turner, Mr S Treharne Patrick Ward, Mike White, Nigel Watson, Rupert Whelan, Dai Williams, Tony Wootley.

Apologies received from: Paul Aggett, Tony Bayley, Jo Birkin, Jeremy & Janet Boddington, Mark & Pamela Bowden, Michael & Tina Bright, Gary Boyle, Mr P Bradshaw, Derek Butterworth, Mr M & Mrs C Bullock, Tony Cartwright, Val Castell, Fiona Chamberlain, Anne Clark, Mr P Craig, John & Carlyne Crawford, Sam & Emma Crawford, Bob Cullis, John Cuthbert, Rosie Dalton, Ed Davies, Sari De Sarigny, Rosemary Dillworth, Kevin Dinwoodie & Nikki Overton, Kevin & Sandie Earl, Adrian & Carrie Ezard, Dave Evans, Stephen & Anne Gale, Phil & Andrea Gardiner, Mr K Glynn & Ms R Parker, Jason Gilbert, Mr S Griffin & Ms J Newcombe, Ben & Charlotte Hamilton, Greg Hampton, Mr B Hargreaves, Mary Hatton, Suzanne Hopes, Jennie Horton, Kate Jackson, Chris & Charlotte Jaggard, Gareth & Katharine Lewis, Alan & Rachel Martin, Mr A & Mrs T May, Tim Morris, Claire Meikle-Taylor, Wolly Merchant, Celia Moule, Mr D Nangle & Miss S Shirley, George Nuttall, Liam O'Hagan, Mr P Osmond, Rich & Andre Palk, Sebastien & Kathleen Perrotin, Simon Radford, Dicon Reeves, Mr D Rollason, Jane Slaughter, David & Theresa Thompson, Mr K Toon, Simon Thorne, Charles Todd, Mr N & Mrs N Wade, Mr E Walker, Nigel Wilson, Kathryn Whelan, Janet Wootley, Dave Young, Stuart Young.

2. Minutes of the last meeting

- A copy of the Minutes of the last AGM have been printed in the handbook sent to all members. No amendments or corrections have been submitted and the minutes were duly signed by the Commodore, Steve Marlow as a true and accurate record.
- **Matters arising from the 2012 AGM Meeting:**
There were no Matters arising from the 2012 AGM Meeting.

3. Hon. Treasurer's Report (Nigel Watson)

- The Treasures report took the form of a presentation by Nigel on the graphs and charts shown below.
- Dai Williams asked why the Rent has increased. Nigel confirmed that this was a result of being overcharged by Aggregates and the sum is being recovered.
- Chris Stout asked if the balance of accounts included the assets of the Groups and Nigel confirmed that it did. Also when asked if we knew the value of the Clubhouse, Nigel

advised that we didn't and wouldn't carryout a valuation unless the Club needed to raise funds.

2013 – Treasurer's Report Financial Highlights

Total Funds of £83,664

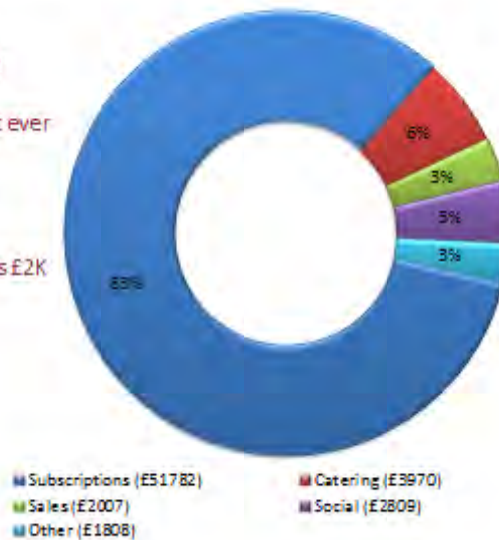
- Income £62,376
- Expenditure £76,924
- Net Overspend £14,548



2013 – Treasurer's Report Breakdown of Income

Total Income of £62,376

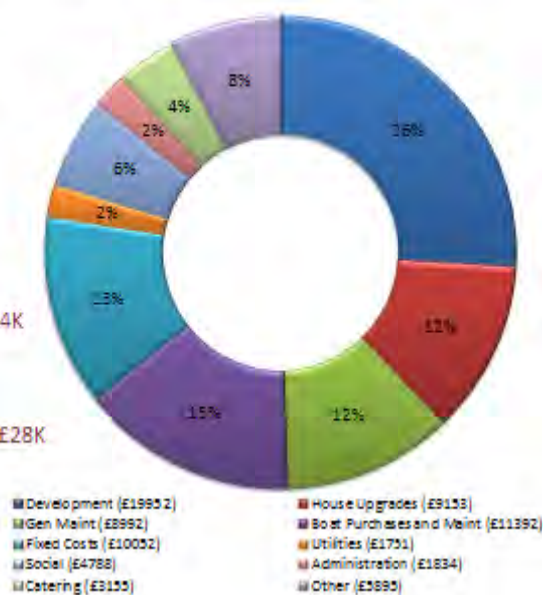
- Highest ever income, up £8K on 2012
- Subscription income of £52K, highest ever and up £4.5K on 2012
- Kitchen and snack bar sales of £4K
- Sales of surplus equipment and boats £2K
- Social £2.8K



2013 – Treasurer’s Report
Breakdown of Expenditure

Total Expenditure £ 76,924

- Development (new facilities), £20K
- Upgradesto facilities, £9K
- GeneralMaintenance, £9K
- Fixed Costs, £10K
- Boat Purchase & Maintenance, £11.4K
- Social £4.8K
- The annual “run rate” of the club is £28K



4. Election of the Management Committee:

Liz Burgess has stood down as Rear Comm (Sailing) and Mary hatton & Wayne Bull have stood down as Club Members.

The following were proposed, and indicated a willingness to serve and were duly elected or re-elected.

Rupert Whelan proposing and Steve Marlow seconding:

Commodore	Tim Hopes
Vice Commodore	Alistair Baird
Rear Comm (Sailing)	Vacant
Rear Comm (House)	Simon Clark
Hon. Treasurer	Nigel Watson
Hon. Secretary	Alistair Steel
Membership Secretary	Pat Green
Training Principal	Pete Bone
Club Member	Vacant
Club Member	Vacant

5. Election of Club Officials

Andrew MacArthur has stood down as Junior Chair. Mike Cardew and Wayne Bull have stood down as Racing Secretary Social Secretary respectively. Rupert Whelan has agreed to take over as Junior Chair and has stood down as Handbook Editor.

The following were proposed, and indicated a willingness to serve and were duly re-elected. Mike Cardew proposing and Ivor Keates seconding:

Sailing Secretary	Vacant
Social Secretary	Vacant
Bosun	Derek Butterworth
Junior Chair	Rupert Whelan
Ladies Representative	Hazel Parks
Sailability Chair	Chris Stout
Safety Officer	Maurice Hampton
Club Welfare Officer	Rosie Dalton
Website Manager	Alistair Baird
Berth Park Coordinator	Jim Aldis
Kitchen Stockists	Pete Bone
Newsletter Editor	Alistair Baird
Handbook Editor	Jennie Horton
Food Safety Manager	Tim Hopes
Catering Manager	Steve James

6. Commodore's Report (Tim Hopes)

Good evening everyone

The purpose of the AGM is to provide the membership with a retrospective view of 2013 but also give direction for the future.

If I were to sum 2013 up in one word that would be "Change": changes in the management team and operation, changes in infrastructure and facilities, change in participation for both social and sailing events, changes in catering, changes in membership profile, yet we should not be worried by change. Whitefriars remains at its heart the 'Friendly Club'. Many visitors and new members have commented on the warm welcome they have received at the Club so I would like to thank all of you who have taken the time and effort to 'meet and greet', not just at the Open Days and at the new Members BBQ but on 'ordinary days'. This sets us apart from other clubs and as you will hear from the Membership Secretary report, this, along with increased advertising and press coverage, has had a very positive effect on our membership levels.

The most visible changes are of course the updates and upgrades to the Club House and grounds which are on-going and for which we are indebted to Rear Commodore House (Simon Clark) and his team but also to the numerous members who have turned up for specific maintenance activities and work party days.

The highlight of the social calendar was the Regatta which saw a record number of members and friends take part. The new marquee fortunately provided an extension to the Regatta accommodation when the rain started in the evening but also allowed us to host the band and dancing under cover for the first time. The marquee then continued to provide a useful facility throughout the rest of the summer. Building on the event this year and feedback received, we intend to run the Regatta over a whole weekend next year, with both serious and fun events.

After a year of trailing different menus and cooking methods, catering in the 'new' kitchen has now become a significant part of many events and sessions, ably led by Steve James and members of the catering team, with Club Members adapting to the new kitchen duties. Meals for around 50 members are now provided regularly at Junior sessions, the Regatta BBQ catered for 140 people and of course bacon rolls continue to be snack of choice at weekends!

All of the sailing groups have seen increased participation and activity this year which bodes well for the future of the Club. It is great to see increased sailing activity with more adults and children learning to sail or improving their sailing through more training and practice, whether this is with the Training section, Sailability Group, Ladies Group, Juniors Section, Sea Cadets or just the Friday Evening supervised sailing sessions. Our thanks to all those who give up their time to organise, instruct, provide safety cover, cater and or help in whatever way with these sessions. Potentially this will lead through to increased participation in Sunday racing, but Wednesday evening racing still remains the most popular. We have also hosted a range of Open Meetings this year including CVRDA, Laser 2000, Lightning and British Moth, RS Feva and Access with all of these fleets requesting to return in 2014. A great endorsement of the support and facilities we can offer.

We were also fortunate to be able to showcase the Club and Facilities in July when Whitefriars hosted a meeting of the Cotswold Federation Clubs with Sarah Treseder, the new CEO of RYA in which the future direction of the RYA and its support for dinghy sailing were discussed.

So what of the future for Whitefriars– the management team are focussed on investing in the Club for the future, to make it the place Members want to be in their precious leisure time. Part of this work is the updating and implementing of the detailed Club Development Plan which AI will overview shortly. 2014-15 should see major investment and expansion of the Club facilities, subject to grant availability. Meanwhile we will continue to improve the facilities and layout of the existing infrastructure. All of this takes time and commitment so if you can help, whether in an official Club position or just on an ad-hoc basis then your support is much appreciated, the more members that help and get involved the easier it becomes for everyone. Feedback and suggestions for improvements are also welcome.

Thank you to all Members for your help and support in 2013. I look forward to seeing you on the water in 2014.

7. Membership Report (Pat Green)

Membership

After the signs of recovery that we saw last year this year has seen further improvement. This is a result of extensive advertising in local papers, publicity in local newsletters by Jane

Slaughter and two Open Days. We have had 48 new members sign up this year, an increase of 7 from 2012. Resignations have dropped from 38 in 2012 to 31 this year. However we must and will continue our recruitment efforts. Many thanks must go to all the members who helped out on the Open Days for their work to make the days a success.

Membership Team

As well as managing the publicity campaign the membership team has produced a club handbook and two printed newsletters this year. We have also introduced a more frequent E-Letter using a system called MailChimp replacing the old email news distribution. MailChimp will make it easier for others to contribute to the E-Letters and we can distribute the publishing responsibility. Thanks must go to Al Baird, Jane Slaughter, Wayne Bull and Rupert Whelan for all their work on membership publicity, publications and social events

Duties

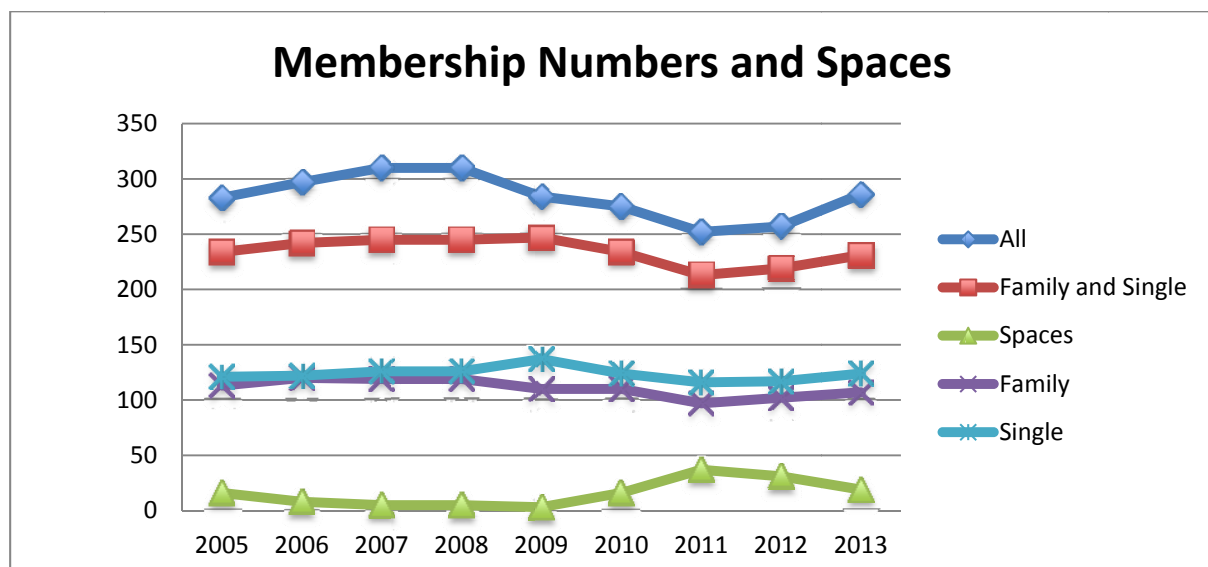
Using Dutyman has eased the problem of populating the annual duty rota and quantified how many members qualify for the various duties. We can now better identify where we need to provide training for members. This year there will be two duty rotas the first for April 2014 to September 2014 inclusive and the second for October 2014 to March 2015 inclusive. The first will be populated and published in the Club Handbook and the second will be published in our September Newsletter. However the whole annual program will be available for members to volunteer for duties from 1st December 2013

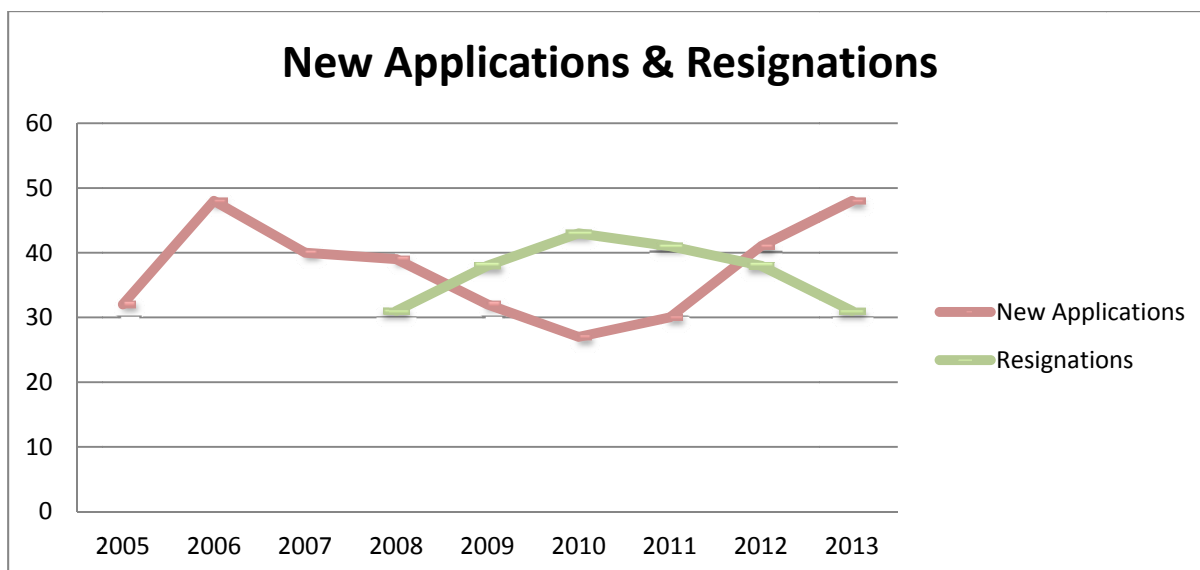
Membership Process

This year has again seen an increase in the number of members completing membership applications forms and berth changes on-line and paying their subscriptions and berth fees by internet bank transfer. A number of membership software packages have been identified with a view to selecting one for an on-line membership system.

Abandoned Boats

The number of abandoned dinghies is down to one and the boat park cleansed of unwanted windsurfers and canoes. The trailer park has been reorganised. Thanks to all the members who helped with these activities. Any proceeds from disposing of abandoned dinghies have gone into the club funds





- Charles Freeman asked why it appears that the Club income has decreased considering that the membership has increased. The Treasurer explained that this was because he has moved the SCAC into its own line on the accounts.

8. Rear Commodore House Report (Simon Clark)

The last year has seen considerable investment in the infrastructure of the club, a number of asset disposals and completion of a "house" diary.

The improvements commenced with completion of the kitchen and wet room heating which was extended to the changing rooms. The dry room has been re-floored and new furniture installed. A hair dryer in the ladies changing room fulfilled a long outstanding request. The lofts have been insulated. A key safe and honesty box installed. The north jetty has been piled and making good is ongoing. The "Blue" room roof is being over sheeted and insulated.

The club purchased a marquee which was well used during the summer.

Over the year the old yard scraper and redundant pontoon have been disposed of together with an old club boat, a donated boat and 4 abandoned boats yielding approx £ 2800 for the club.

A diary of "house" activities has been posted online which should make things easier in the future. This has led to one major change, the rescue boat engines are now serviced onsite saving much member effort and money.

I would like to thank Pat Ward for his general guidance, help and assistance during the year, Jim Aldis for the berth organisation, Nigel Potter for his decorating and Derek Butterworth for maintaining the rescue boats, fuel and mowers. I extend my thanks to those who attended the work party last spring.

There are a number of improvements included in the development plan which should mean next year is equally as busy. All assistance is warmly welcomed.

9. Rear Commodore Sailing Report

No report provided.

10. Training Section Report (Peter Bone)

As training principal I would like to start this report by thanking all the people that hold posts in the training department for all their efforts, which are very much appreciated by myself and the management committee. As many of you are aware the teaching staff are volunteers and I can't thank them enough for all the time they give to the sailing club teaching sailing and powerboating. In giving thanks I must also thank the parents that attend junior's sessions who support the activities of the junior group.

Ladies sailing has been supported by training to fund the use of Jen Miller during the 2013 season, this has also been supported by Rosemary Dilworth my thanks to both.

The last season has seen a high demand for basic sailing instruction from within the club and from non-members, as a member I am delighted to see this interest in our club and sport.

Looking forward, I have planned the training programme for 2014 which will include an evening course for RYA basic sailing. I am planning courses for assistant sailing instructor, sailing instructors, senior instructors and powerboat instructors. I would also ask that any club racers who are interested in becoming club race coaches to make contact with me or Rosie Dalton, you do not need to be an instructor or become one. Any lapsed instructors who wish to be revalidated please contact me.

The training department in conjunction with Whitefriars Sailability will offer inclusive training for those with disabilities, which be integrated with able bodied courses where possible.

The training department's accounts report a good balance; therefore I will be improving some of our existing equipment during the winter.

In discussion with my colleagues on the management committee we have discussed the paying our teaching staff for the time they give to the club when teaching on courses at this stage we have decided not to offer payment to staff. This subject is currently under a 3 month review and I will keep club members update with any change in policy. In conjunction with this I can confirm that the training department is happy to pay travel expenses to those that wish to claim for mileage from their home address to Lake 26.

I am also pleased to announce that Jennie Horton returns to help the training department gaining funds from County Sports Partnerships and other bodies to help train instructors.

Whitefriars training and the sailing club full recognise the importance of supporting the training of instructors and will fund the courses that the instructors need towards gaining their qualifications. In return, a contract will be issued to the candidates asking to confirm that will train at WSC for a set period. This is work in progress and would apply if a payment policy is put in place.

In closing I would also like to take this opportunity to thank all of the management committee for ALL OF THERE HARD WORK over the past year and the support they have given me.

- Pete also wished to express his thanks to Andrew MacArthur and for his sterling work with the Junior Group, before continuing with the flowing report.

11. Junior Group Report (Andrew MacArthur)

Andrew sent his apologies and his report was presented for him by Rupert Whelan

The Junior section has had another full and exciting year.

The membership has remained very healthy, with over 60 signed up members by the end of the season.

Eight new families joined this year, with many recruited at the try the sport day and new members bbq. We have had a great number of new starters in the section this year; putting strain on the resources used by the beginners. The new members have made excellent progress and many have moved through the starter stages. The parents have been quick to learn how and where to help.

We have run 8 full days of training for all juniors to attend and have extended the season with an extra session in November for those having completed stage 3 and above, and an end of season party and prize giving a couple of weeks later. Most of the sessions this year have been attended by 40 juniors. It is very exciting to see so many boats on the water and the children having such fun. We do recognise the pressure this puts on the club resources – safety equipment, changing rooms and catering. We are already having thoughts on how this can be eased for next years sessions. With the growing interest and so many new members this year, next year looks to be just as full and busy. As always a big thank you to all club members for their patience with the junior sessions.

The progress through the RYA training stages has been good, with 16 having completed RYA stage 4 and moved into the Youth Development Squad (YDS). Two juniors have completed their RYA dinghy instructor qualification.

Good use has been made of the junior, training and club hire sailing boats, with nearly all of them out at every session. The older 420s have not had much use this season and it is planned that they should be 'retired' from the fleet.

Other events this year have included the RS Feva Open event, where all Whitefriars Fevas were on the water together with visiting boats, all coached by an RS coach.

An expedition to SailLaser at the National Sailing Academy in Portland Harbour was a huge success. 10 families took part, with 30 sailing spaces used up on both days. The weather just played ball, with Saturday's wind very demanding on the less experienced, but fun all the same. A very exciting game of killer bowls in the local pub in the evening showed people's competitive side.

As we look to the 2014 season and the opportunities, it is always to the volunteers and helpers we must appeal. We need the help of instructors to teach, but also people willing to help organise events both on and off site. Getting involved with the Junior Section Committee is a way of helping to see it grow and flourish.

Rupert went on to say that he would like to thank Andrew for all his hard work at Juniors since he took over from Simon Thorne as Junior Group Chairman. Juniors is booming, and this is in no small part down to Andrew.

12. Ladies Group Report (Hazel Parks)

Hazel sent her apologies that she couldn't attend the meeting. The following Ladies Group report was read out on her behalf by Alistair Steel:

The Ladies' Group continues to thrive with new members joining through 2013 and we now have a sizeable fleet, 4 Versas, 4 Gulls, a Comet and a Laser, which is supplemented when needed by club Trios.

During 2013 we were a little unlucky with the weather but still had useful and constructive coaching sessions, improving our skills for man overboard and coming up to a buoy, as well as practising rudderless sailing, sailing backwards and rounding a buoy in the most efficient way. The more blustery sessions even included capsizes drill – not necessarily intentionally!

We ran our Ladies only Race series 'The Cupcake Series' during the year, which after some close fought races was narrowly won by Hazel Parks.

We are already looking forward to next year and have undertaken a survey of our members to understand better how they would like the group to develop. An initial review of the survey shows that the majority of the group feel that coaching is the most important part of the Ladies days, along with social sailing second. It may surprise other club members to find that 'cake and socialising' came down in 3rd place. Of course the social side of the group is important and this is evidenced by the friendly nature of the group, but members clearly also want to feel that they are improving in their sailing. On the basis of this we will aim for our sessions next year again to have a strong coaching element.

We have put dates for next year's Ladies days in the Whitefriars calendar and this will include our first off site sail on 20th September when we have booked a day sail from Chichester. New members are always welcome and should any other club members wish to join us for the day sail then this may also be possible. Please contact us.

Our thanks go out to all who have helped us during the year and especially to Jen Miller and Rosemary Dillworth for their patient coaching and cajoling on the water.

The Ladies Group committee currently comprises

Celia Moule – Treasurer and Membership,

Hazel Parks - Ladies Day coordinator

Val Castell – Secretary

Paula Perks – Social Secretary

13. Social Committee Report (No Candidate)

In lieu of a Social Secretary, the Hon Secretary gave the following brief report on the years social activities:

Once again we have no Social Committee report.

We started the year with a Social Secretary who initiated the plans for the Regatta, but he was unable to encourage any of the membership to form a social committee and has recently stood down. This lack of a core planning and organising resource has resulted in some advertised events having to be cancelled.

However, on a positive note, a number of events did go ahead and included; the 2012 Prize Giving & Dinner dance, the Summer Regatta, the 4-Hour Race and New Members BBQ, and various Opens.

The 2013 Prize Giving is planned to take place in January at Cirencester Gold Club and details will soon be available on the Club web site.

It is clear that there are plenty of members willing to help out 'on the day' but we are still finding it difficult to form a Social Committee to do the forward planning. Until then, we will be reliant upon the willingness of individual members to organise ad hoc events.

14. Sailability Group Report (Chris Stout)

The Group have had a reasonably successful season enabling disabled and less able sailors to get involved and/or continue to sail. A relatively small group of helpers, have done this by putting in their time and effort on Wednesdays and occasional other days throughout the summer.

We currently have 5 boats, two small access 2.3 dinghies, a Challenger, a Wayfarer (with reduced rig), and a Flying Fifteen (with reduced rig). The Access Dinghies and Challenger are suitable for a wide range of general disabilities. At present we have no boat suitable for general disabled sailor development, nor anything that we might customise for particular needs.

The season started with an Open Meeting for Access dinghies in April. This event served two purposes:

1. To make us known to the Access Racing dinghy sailors and their supporter.
2. To show off the Club's Facilities.

The Spring weather was disappointing and sailors who originally planned to come did not actually travel. However those that did come were impressed and will hopefully return to next year's Open in May. In the longer term it might bring us a few more disabled members. This year the Group make a tiny financial loss on the event, but the Club did do very well from the sale of food.

We ran dedicated Sailability sessions on Wednesdays from the end of April to the end of October. We have always recognised that running dedicated Sailability enabling sessions midweek would bring in the more severely disabled, and more elderly less abled who are not in (full time) employment. Ideally to gain more disabled/less able members who might be more prepared to integrate better into Club activities we need to consider supporting sessions at the weekends too.

The group currently supports 9 disabled/ less abled members on a regular basis. We have had to turn away potential members who are in full time employment and could only sail at the Weekend.

During the summer we hosted one group of (12) disabled young adults from a Gloucestershire Academy which did give rise to one new member, not actually from the group but through a friend. We also hosted a group of (12) disabled adults from two local care homes. Once again this brought in a new member indirectly associated with one of the

homes. We did have a visit planned from a local school of children with special needs but unfortunately they were unable to come this year.

The Group are in a bit of a 'Catch 22' : we cannot attract members without the right boats; but we cannot easily justify obtaining new boats without the membership. One way forwards would be to use training boats which are more flexible, and could be used by able bodied and disabled members. Currently WSG members with mobility difficulties would find it difficult to receive sail training in the boats currently available in the Club.

We had no 'Day Members' come to our Sailability sessions in 2013. I hope the new charging structure will make a visit to us more attractive. We should make it clear that any income from day membership and groups does not stay with WSG but a share (at least 50%) goes into the Club's membership pot.

The Group has put together a grant application for funding to help with publicity, volunteer training, disability awareness training, support for taster days and potentially capital funding for two specialist dinghies. Although our applications would be accessing funds dedicated to the disabled, the Club Exec asked us hold our application until they had reviewed our activities. This was done at the last Committee meeting and we are awaiting their confirmation that we can now proceed. Without some grant aid, we would have to put up charges to disabled individuals to remain viable as a Group. We have tried to keep our charges at a level where the disabled and less able do not have to pay much more than any able bodied person to participate in the sport of Sailing.

The Group have written operating procedures which it follows for its Sailability sessions, but these will be reviewed for 2014 to include clearer recording procedures.

The group aims to be open and transparent about all its activities. Members (and others) can read meeting minutes, accounts, plans and proposals on the WSG notice board in the Club Foyer. The WSC Secretary is sent copies of our Group minutes and accounts.

The Group has ceased its regular Wednesday sailing sessions for the season, but some individuals will still sail regularly throughout the winter. .

Maintenance is now being undertaken on the WSG fleet before some of the boats are put away for the Winter. It is probable that the Group will dispose of the Flying Fifteen (which has had very little use during the year) when we get some more suitable boats.

The Group AGM was held on Wednesday 30th October at 12 noon. Minutes are on the notice board.

Next Year, 2014, Sailability sessions are planned for Wednesdays from 2nd April through to 22nd October between 11am and 3pm. With the HANSA (taken over from Access) traveller trophy open meeting taking place on 14th May.

If any club member wants to know more or wants to help please contact me or come down on a Wednesday during the Summer. Volunteers and helpers would be made very welcome.

- Phil Pynegar stood up to offer his thanks to all in the Sailability Group for their help and support on Wednesdays, and said that they did a great job.
- Mike White suggested that the Group could approach the Army Sailing Association to see if they have any specialist packs to convert boats. Pete Bone said that RS

Venture have a modification and he has got one coming for a demp, which could possibly replace the Trios.

- Regarding the Groups grant application. Dai Williams asked what the status of the application was as Chris has said that he is still waiting for approval from the Management Committee. The Commodore responded by stating that the application was reviewed and approved at the last Management Meeting.

15. Recommended Fees for 2014

The Treasurer proposed no change to the Membership fees for 2014 and Whitefriars Sailability Group fees will be set at £40. The AGM voted unanimously in favour of accepting this proposal.

16. Development Plan

- Alistair Baird gave an entertaining and informative run through of the Development Plan which was well received by the Meeting.
- With regard to the proposed Training Barn, Dai Williams asked if the Committee were happy that we had sufficient funds. The Treasurer replied that the intention is to maintain a £40K float and confirmed that we would not proceed with the project unless we were confident that we could complete it and not put the Clubs finances in danger.

17. AOB

- In lieu of a Rear Comm Sailing report, Ivor Keates wished to offer his thanks to Mike Cardew for his contribution as Sailing Secretary.

The AGM closed at 9.30

Signed as a true and accurate record of the meeting.

Tim Hopes (Commodore 2012/2013)

Financial Report for 2013

Headlines

- Total funds held by the club are £83,664, £40,000 in the trustee account and the balance in our HSBC accounts.
- Income for the year was £62,376
- Expenditure for the year was £76,924
- Overspend for the year of £14,547. This was expected and advised at the last AGM.

Income

- Our Income for the year was up by £7,874 on the previous year and is our best ever.
 - The bulk of this as generated by membership subscriptions fees £51,782, up £4502 from the previous year
 - We took from snack bar and kitchen sales £3,970, up £1385.
 - Sales of surplus equipment (the “scrapper”, Laser 13 and some abandoned boats) earned £2,007.
 - Income from Social Events was £2,809

Expenditure

- Our Expenditure was also our highest ever at £76K and this included paying for;
 - The Kitchen + equipment & central heating at £21,470
 - The Dry Room / Blue Room – new flooring and furniture and insulation, £4,230
 - Marquee £1,679
 - New Dory plus Outboard, £7,200
 - L2K hire boat – purchased jointly with the Junior and Training sections. (£1,500)

While we have spent a lot of money this, all the projects were considered by the committee to represent solid, justifiable investments that significantly improved the facilities of the club.

- Our running costs are increasing as we have added gas supplies, broadband, pest control, TV licence to our on-going expenses. We also saw an increase in our RYA affiliation fee of nearly £350. It costs approx. £28K pa (£2300 pcm) to keep the club ticking over. However we are working to reduce these costs where we can and saved over £300 this year through changes to our electricity supply contract. We are also currently reviewing our insurances with Gallagher Heath to see we can bring these costs down.
- As ever, we are indebted to the members who continue to volunteer their time to the club. This above else keeps the costs down.
- The overall profit from the kitchen / snack bar was £855 which was disappointing as this was down by £300 on the previous year. However, this figure understates the actual takings on account of significant restocking expenses being incurred both at

the start and end of the financial year. In addition, I collected £848 in kitchen / snack bar takings from the safe just after the end of the financial year. As a result I think that the overall profit from snack bar and kitchen sales during 2013 was actually £1000 higher.

- With regards to the sections operating within the club, I can advise that;
 - Training section had a net overspend of £655 with a closing balance of £4255
 - Whitefriars Sailability had a net overspend of £155 with a closing balance of £1540
 - Juniors made a net profit of £890 and have a closing balance of £7381.

Note that balances of the above sections are held separately from those of the club and therefore not included in the club balance of £83,664.

Summary

- With funds in excess of £83K, I am happy to advise that the club's finances remain very healthy and we continue to be well placed to maintain our facilities and to invest further.